

Message Text

UNCLASSIFIED

PAGE 01 BERN 00938 081324Z

ACTION EB-08

INFO OCT-01 EUR-12 IO-13 ISO-00 AID-05 CIAE-00 COME-00
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04 OPIC-06
SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-04 CEA-01
L-03 H-02 PA-02 PRS-01 /113 W
-----081324Z 071682 /44

R 081108Z MAR 77

FM AMEMBASSY BERN

TO SECSTATE WASHDC 4004

INFO AMEMBASSY BONN

USMISSION GENEVA

AMEMBASSY LONDON

AMEMBASSY PARIS

USMISSION OECD PARIS

AMEMBASSY ROME

AMCONSUL ZURICH

UNCLAS BERN 0938

PASS TREASURY AND FRB

EO 11652: NA

TAGS: EFIN SZ

SUBJ: BANK CLOSURE

SWISS BANKING COMMISSION HAS WITHDRAWN AUTHORIZATION FROM
WIESSCREDIT, COMMERCIAL AND INVESTMENT BANK OF LUGANO, TO
CONDUCT BANK OPERATIONS BECAUSE IT COULD NO LONGER PROVIDE
GUARANTEE IT WOULD CONDUCT IRREPROACHABLE ACTIVITIES. BANK CIR-
CLES REPORTED THAT WIESSCREDIT'S ABILITY TO CONTINUE
BANKING ACTIVITY WAS AFFECTED BY RECENT INSOLVENCY OF SISTER
BANKING COMPANY IN LIECHTENSTEIN. DAVIS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, CLOSURE OF OFFICES
Control Number: n/a
Copy: SINGLE
Sent Date: 08-Mar-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977BERN00938
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770079-0514
Format: TEL
From: BERN
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770384/aaaacvrp.tel
Line Count: 45
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: a53a81bc-c288-dd11-92da-001cc4696bcc
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05-Nov-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3181929
Secure: OPEN
Status: NATIVE
Subject: BANK CLOSURE SWISS BANKING COMMISSION HAS WITHDRAWN AUTHORIZATION FROM WIESSCREDIT, COMMERCIAL AND INVESTMENT BANK OF LUG
TAGS: EFIN, SZ, WIESSCREDIT COMM & INVESTMENT BANK
To: STATE
Type: TE
vdkgvkey: odb://SAS/SAS.dbo.SAS_Docs/a53a81bc-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
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